



PRESERVATION MEMBER APPLICATION

1. APPLICANT DETAILS			ComPen Cat 1		Form 2017.1
TITLE		NAME & SURNAME			
DATE OF BIRTH		MALE / FEMALE	NATIONALITY		
IDENTITY NUMBER		VIEWED ORIGINAL I.D. AND MADE A COPY?			
MARRIED / SINGLE / DIVORCED / WIDOWED					
POSTAL ADDRESS					
RESIDENTIAL ADDRESS					
INCOME TAX NUMBER		CELL PHONE NO.			
INCOME TAX OFFICE		E-MAIL ADDRESS			
OCCUPATION		EMPLOYER			
NORMAL RETIREMENT AGE (BETWEEN 55 AND 75)					
PENSION FUND OPTION Note: if the member does not make a choice between the pension fund and provident fund option, the pension fund option will apply as default.		PROVIDENT FUND OPTION			
IS PERSON ACTING IN OWN CAPACITY (Y/N)?		IS PERSON REPRESENTED BY ANOTHER PARTY (Y/N)?			

2. APPLICANT'S BENEFICIARY NOMINATION				
	NAME	RELATIONSHIP	DATE OF BIRTH	PORTION OF BENEFIT (%)
DEPENDENT BENEFICIARIES				
NOMINATED BENEFICIARIES				
Special instructions:				

3. CONTRIBUTIONS		
FUND ACCOUNT DETAILS: BENCHMARK INDIVIDUAL MEMBERS, STANDARD BANK NAMIBIA, WINDHOEK BRANCH 082 372, ACCOUNT 24 102 2088		
LUMP SUM AMOUNT	N\$	
TYPE OF TRANSFER	VOLUNTARY / COMPULSORY	
SOURCE OF LUMP SUM (TRANSFEROR FUND)		
DATE OF TERMINATION OF SERVICE		
TRANSFER FROM PRESERVATION FUND	YES / NO	IF YES, WHEN DID MEMBERSHIP IN PRESERVATION FUND COMMENCE: ____/____/____
I HEREBY AUTHORIZE AND INSTRUCT THE TRANSFEROR FUND, WHERE APPLICABLE, TO PAY THE CONTRIBUTION PAYABLE IN TERMS OF THIS APPLICATION (AS REPRESENTED BY THE LUMP SUM TRANSFER FROM SUCH FUND), INTO THE BENCHMARK RETIREMENT FUND WITH IMMEDIATE EFFECT.		
Note: Contributions in excess of a certain amount may have to be reported to the Bank of Namibia i.t.o. the Financial Intelligence Act.		

4. INTERMEDIARY	
NAME	BROKER HOUSE
ADDRESS DETAILS	

INITIAL

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5. INVESTMENT CHOICE AND INSTRUCTIONS

<p>NOTE: IF THE APPLICANT DOES NOT INDICATE A SPECIFIC INVESTMENT PORTFOLIO, OR IF THIS INSTRUCTION DOES NOT REPRESENT 100% OF TOTAL CAPITAL AND/OR CONTRIBUTIONS, THE FUND SHALL INVEST THE UNALLOCATED CAPITAL AND / OR CONTRIBUTIONS IN THE BENCHMARK DEFAULT PORTFOLIO UNTIL IT RECEIVES A WRITTEN INSTRUCTION FROM THE MEMBER TO ALLOCATE THE CAPITAL TO ANOTHER SPECIFIC PORTFOLIO.</p>		<p>PERCENTAGE OF CONTRIBUTION TO BE INVESTED IN EACH PORTFOLIO</p> <p>THE MINIMUM CAPITAL PER INVESTMENT PORTFOLIO IS N\$ 50 000. A MAXIMUM OF 5 INVESTMENT PORTFOLIOS MAY BE SELECTED.</p>
RISK CATEGORY	INVESTMENT PORTFOLIO	
LOW RISK PORTFOLIOS	MONEY MARKET FUND ^{2,3}	
	SANLAM NAMIBIA ACTIVE FUND ²	
MODERATE-LOW RISK PORTFOLIOS	NAM CORONATION BALANCED DEFENSIVE FUND ²	
	NAM CORONATION CAPITAL PLUS FUND ²	
	PRUDENTIAL NAMIBIA INFLATION PLUS FUND ²	
	SANLAM NAMIBIA INFLATION LINKED FUND ²	
	BENCHMARK DEFAULT PORTFOLIO ⁵	
MODERATE RISK PORTFOLIOS	ALLAN GRAY NAMIBIA BALANCED FUND ²	
	INVESTEC MANAGED FUND NAMIBIA ²	
	NAM CORONATION BALANCED PLUS FUND ²	
	OLD MUTUAL NAMIBIA PROFILE PINNACLE FUND ¹	
	PRUDENTIAL NAMIBIA BALANCED FUND ²	
	STANDARD BANK NAMIBIA MANAGED FUND ^{2,4}	

Notes: ¹ = Insurance policy; ² = Unit trust; ³ = currently the Bank Windhoek Investment Fund managed by Capricorn Asset Management, which may be changed by the Trustees from time to time; ⁴ = managed by Stanlib Namibia; ⁵ = The Benchmark Default Portfolio aims to reduce the market volatility and the risk of negative returns over any 12-month period. Its risk profile should therefore be lower than any managed portfolio and prospective returns should therefore also be slightly lower. Currently this portfolio consists of the Allan Gray Namibia Balanced Fund and the Prudential Namibia Inflation Plus portfolio and cash flows are allocated to these two portfolios in equal portions. This portfolio is managed by the Trustees in their absolute discretion, in terms of which the Trustees reserve the right to appoint additional managers or replace the aforementioned managers or rebalance the allocation of assets between the respective managers in the Default Portfolio from time to time. The exposure to the underlying portfolios will be re-balanced to the strategic allocation of 50%/50% should the deviation from the strategic allocation be larger than 5 percentage points (i.e. 45%/55%). The rebalancing will take place in the month following the month in which the 45%/55% split has been reached.

6. PERSONAL DECLARATION

I WARRANT THAT ALL STATEMENTS GIVEN IN THIS FORM ARE TRUE AND ACCURATE IN EVERY RESPECT; I FURTHERMORE AGREE THAT SUCH STATEMENTS SHALL FORM THE BASIS OF CONTRACTS THAT ARE TO BE ENTERED INTO WITH THE PARTIES PROVIDING THE RELEVANT INVESTMENT MEDIA.

I UNDERSTAND THE COMPOSITION OF THE INVESTMENT PORTFOLIO(S) CHOSEN BY ME AS WELL AS THE INVESTMENT PHILOSOPHY AND INVESTMENT OBJECTIVES OF THE PORTFOLIO(S) AND I AM AWARE THAT IT IS RECOMMENDED THAT ADVICE FROM A SUITABLY QUALIFIED FINANCIAL PLANNER BE OBTAINED PRIOR TO MAKING AN INVESTMENT DECISION OR PORTFOLIO SWITCH. I DECLARE THAT I AM AWARE OF AND ACCEPT THE RISKS INHERENT IN THE INVESTMENT PORTFOLIO(S) CHOSEN, KNOWING THAT THE REALIZATION OF THOSE RISKS MAY CAUSE ME TO SUFFER FINANCIAL LOSS OR DAMAGES, WHICH **BENCHMARK RETIREMENT FUND, RETIREMENT FUND SOLUTIONS** OR ANY OF ITS EMPLOYEES OR DIRECTORS WILL NOT BE LIABLE FOR.

I UNDERSTAND THAT SHOULD I HAVE PREVIOUSLY SIGNED AN APPLICATION FORM FOR MEMBERSHIP OF THE **BENCHMARK RETIREMENT FUND**, THIS APPLICATION AND THE FEES OFFERED BY THE INTERMEDIARY IN TERMS OF THIS APPLICATION ARE NULL AND VOID AND WILL BE REPLACED BY THE APPLICATION PREVIOUSLY SIGNED BY ME.

I ACKNOWLEDGE THAT I AM AWARE OF AND ACCEPT THE CONDITIONS OF MEMBERSHIP AND THE FEE STRUCTURE OF THE **BENCHMARK RETIREMENT FUND**, AS THEY RELATE TO INVESTMENTS SPECIFICALLY.

SIGNED AT _____ ON _____ DAY OF _____

SIGNATURE OF APPLICANT

SIGNATURE OF INTERMEDIARY

All required information was obtained: _____

Signature of Administrator