



# Benchmark Retirement Fund

## EARLYBIRD APRIL 2015

Monthly performance indicators for retirement fund investors also available at [www.rfsol.com.na](http://www.rfsol.com.na).

This short newsletter is intended to give investors early indicators of performances of retirement fund portfolios.

Comments and suggestions are welcome.

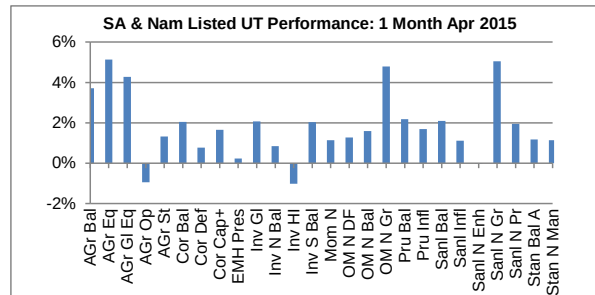
The information provided in the graphs below is obtained from the Sharenet website. Note that information in respect of certain Namibian unit trusts is currently not updated by Sharenet.

**Note:** Unit trust performances are derived at by simply dividing closing unit price by opening unit price. Because there are different methods for calculating unit prices performance in some cases excludes dividend distributions and in others include dividend distributions.

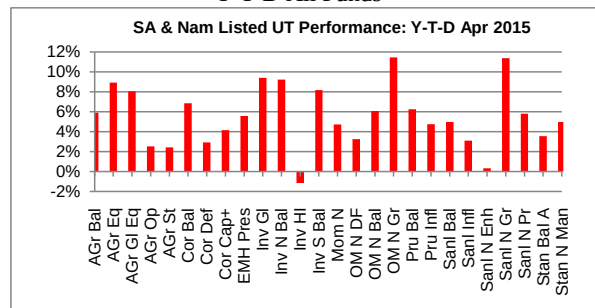
To that extent year to date returns are distorted in those cases where the unit price does not include dividends. Over shorter periods, dividend distributions can have a significant impact on year-to-date returns, more specifically in case of high income funds.

| <u>Portf Abbrev</u> | <u>Portfolio Name</u>                |
|---------------------|--------------------------------------|
| AGr Bal             | ALLAN GRAY BALANCED (SA)             |
| AGr Eq              | ALLAN GRAY EQUITY FUND (SA)          |
| AGr Gl Eq           | ALLAN GRAY GLOBAL EQUITY (SA)        |
| AGr Op              | ALLAN GRAY OPTIMAL FUND (SA)         |
| AGr St              | ALLAN GRAY STABLE FUND (SA)          |
| Cor Bal             | CORONATION BALANCED (SA)             |
| Cor Def             | CORONATION DEFENSIVE A               |
| Cor Cap+            | CORONATION CAPITAL PLUS(SA)          |
| EMH Pres            | EMH PRESCIENT BALANCED ABSOLUTE FUND |
| Inv Gl              | INVESTEC GLOBAL MULTI MANAGER (SA)   |
| Inv N Bal           | INVESTEC MANAGED NAMIBIA             |
| Inv HI              | INVESTEC NAMIBIA HIGH INCOME         |
| OM N DF             | OLD MUTUAL DYNAMIC FLOOR FUND        |
| OM N Bal            | OLD MUTUAL NAMIBIA MANAGED           |
| OM N Gr             | OLD MUTUAL NAMIBIA GROWTH            |
| Pru Bal             | PRUDENTIAL BALANCED FUND A (SA)      |
| Pru Infl            | PRUDENTIAL INFLATION PLUS FUND (SA)  |
| San Act             | SANLAM ACTIVE                        |
| Sanl Bal            | SANLAM BALANCED R (SA)               |
| Sanl Infl           | SANLAM INFLATION LINK                |
| Sanl N Enh          | SANLAM NAMIB ENHANCED                |
| Sanl N GR           | SANLAM NAMIBIA GROWTH                |
| Stan Bal A          | STANLIB BALANCED FUND A              |
| Stan Man            | STANLIB MANAGED FLEXIBLE             |
| Stan N Man          | STANDARD BANK NAMIBIA MANAGED        |

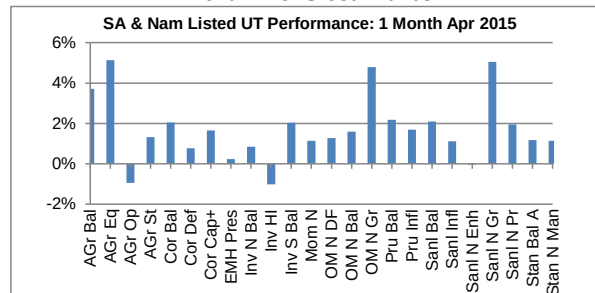
### 1 Month All Funds



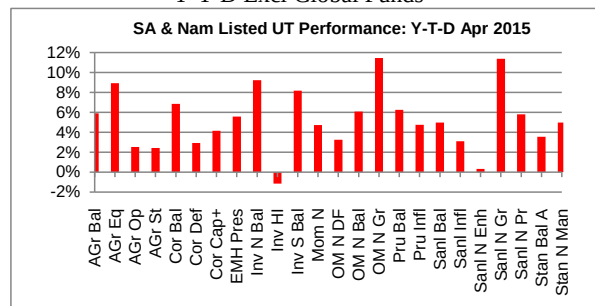
### Y-T-D All Funds



### 1 Month Excl Global Funds



### Y-T-D Excl Global Funds

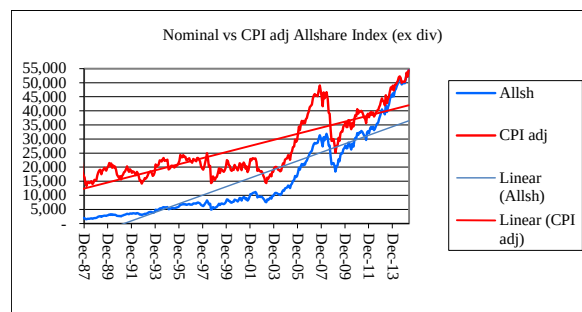
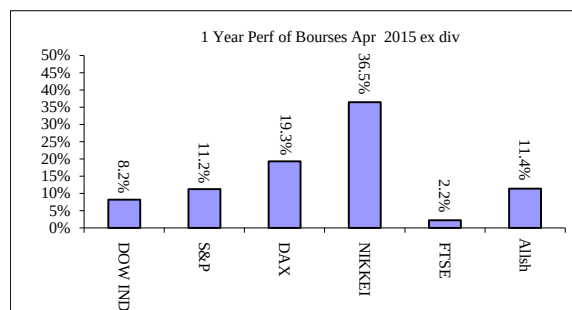
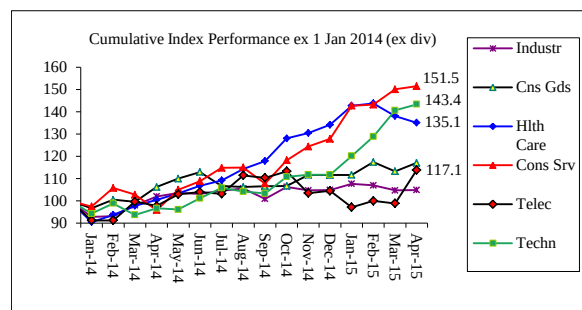
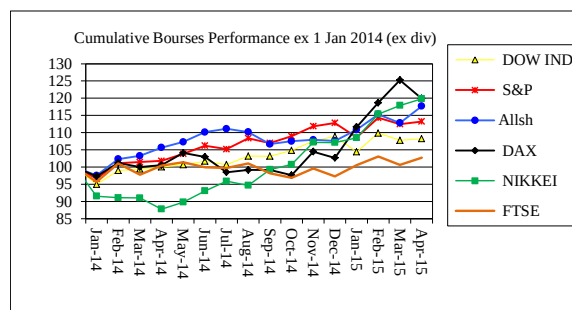
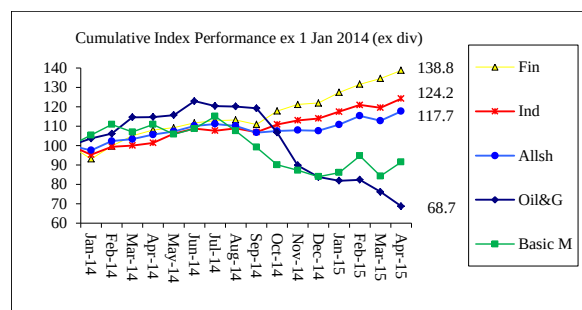
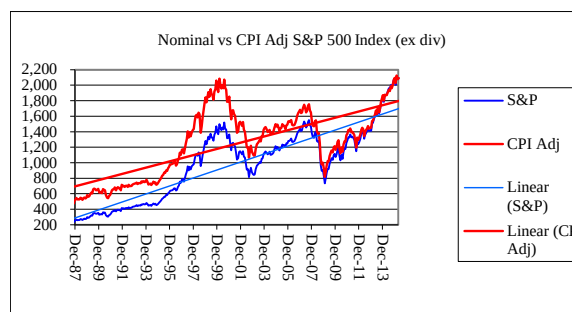
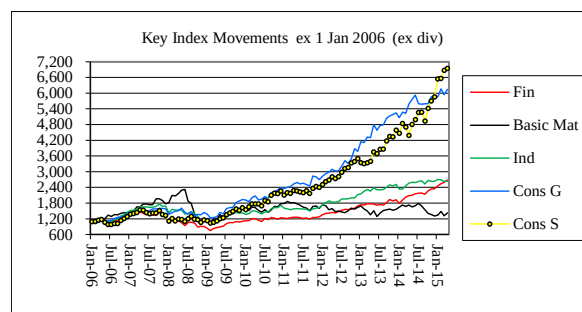




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