



# Benchmark Retirement Fund

## EARLYBIRD MARCH 2016

Monthly performance indicators for retirement fund investors also available at [www.rfsol.com.na](http://www.rfsol.com.na).

This short newsletter is intended to give investors early indicators of performances of retirement fund portfolios.

Comments and suggestions are welcome.

The information provided in the graphs below is obtained from the Sharenet website. Note that information in respect of certain Namibian unit trusts is currently not updated by Sharenet.

**Note:** Unit trust performances are derived at by simply dividing closing unit price by opening unit price. Because there are different methods for calculating unit prices performance in some cases excludes dividend distributions and in others include dividend distributions.

To that extent year to date returns are distorted in those cases where the unit price does not include dividends. Over shorter periods, dividend distributions can have a significant impact on year-to-date returns, more specifically in case of high income funds.

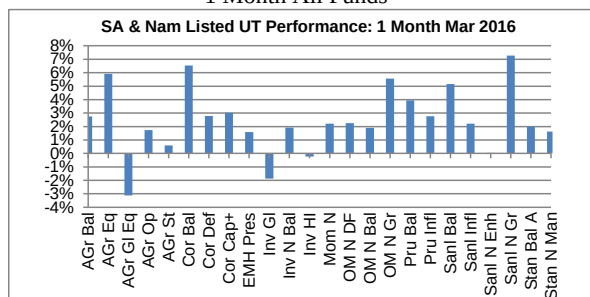
### Portf Abbrev

AGr Bal  
AGr Eq  
AGr Gl Eq  
AGr Op  
AGr St  
Cor Bal  
Cor Def  
Cor Cap+  
EMH Pres  
Inv Gl  
Inv N Bal  
Inv HI  
OM N DF  
OM N Bal  
OM N Gr  
Pru Bal  
Pru Infl  
San Act  
Sanl Bal  
Sanl Infl  
Sanl N Enh  
Sanl N GR  
Stan Bal A  
Stan Man  
Stan N Man

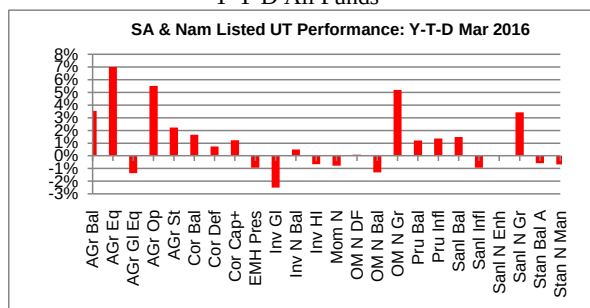
### Portfolio Name

ALLAN GRAY BALANCED (SA)  
ALLAN GRAY EQUITY FUND (SA)  
ALLAN GRAY GLOBAL EQUITY (SA)  
ALLAN GRAY OPTIMAL FUND (SA)  
ALLAN GRAY STABLE FUND (SA)  
CORONATION BALANCED (SA)  
CORONATION DEFENSIVE A  
CORONATION CAPITAL PLUS(SA)  
EMH PRESCIENT BALANCED ABSOLUTE FUND  
INVESTEC GLOBAL MULTI MANAGER (SA)  
INVESTEC MANAGED NAMIBIA  
INVESTEC NAMIBIA HIGH INCOME  
OLD MUTUAL DYNAMIC FLOOR FUND  
OLD MUTUAL NAMIBIA MANAGED  
OLD MUTUAL NAMIBIA GROWTH  
PRUDENTIAL BALANCED FUND A (SA)  
PRUDENTIAL INFLATION PLUS FUND (SA)  
SANLAM ACTIVE  
SANLAM BALANCED R (SA)  
SANLAM INFLATION LINK  
SANLAM NAMIB ENHANCED  
SANLAM NAMIBIA GROWTH  
STANLIB BALANCED FUND A  
STANLIB MANAGED FLEXIBLE  
STANDARD BANK NAMIBIA MANAGED

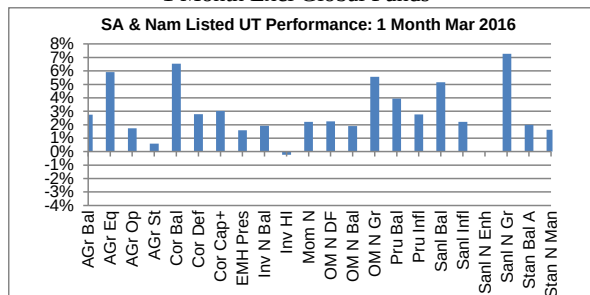
### 1 Month All Funds



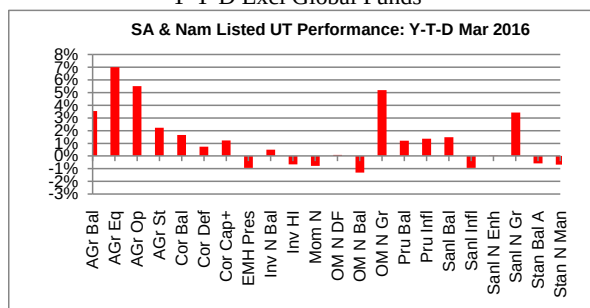
### Y-T-D All Funds



### 1 Month Excl Global Funds



### Y-T-D Excl Global Funds

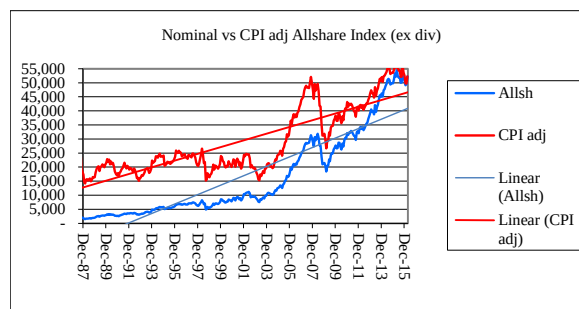
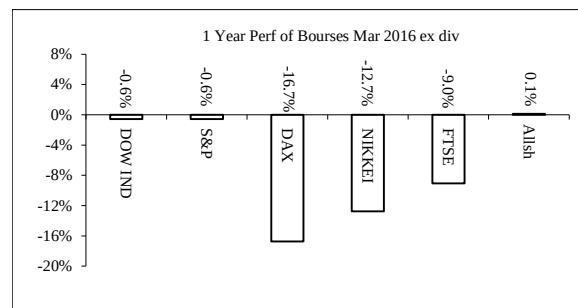
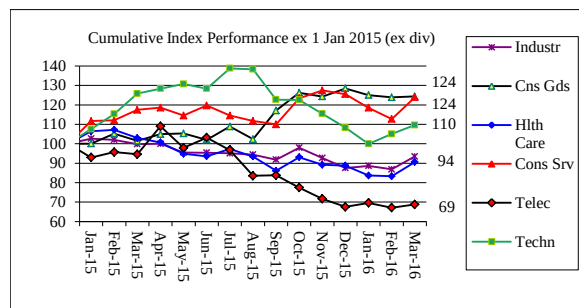
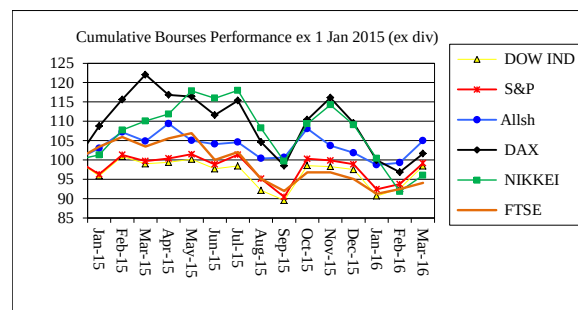
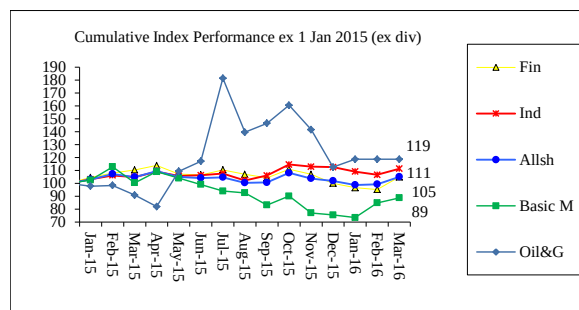
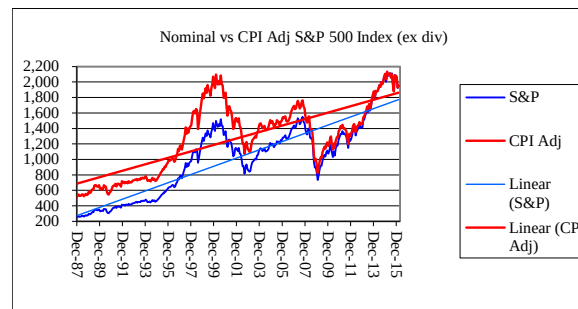
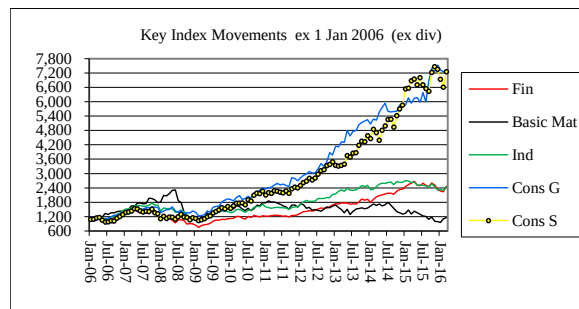




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### Important notice and disclaimer

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